



CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

February 8, 2002

H.R. 1913

An act to require the valuation of nontribal interest ownership of subsurface rights within the boundaries of the Acoma Indian Reservation, and for other purposes

As cleared by the Congress on January 28, 2002

CBO estimates that enacting H.R. 1913 would increase direct spending by as much as \$1.7 million in 2003. It would direct the Secretary of the Interior to estimate the value of about 67,000 acres of privately owned subsurface rights and then acquire those rights in exchange for cash, mineral leasing or bidding credits, or interests in other federal lands of approximately equal value. The NZ Corporation, which specializes in the development and sale of real estate, owns those subsurface rights, which lie beneath lands located within the boundaries of the Acoma Indian Reservation in New Mexico. Under the legislation, once the Secretary acquires the corporation's subsurface rights, they would be taken into trust on behalf of the Pueblo of Acoma.

The corporation's subsurface rights are estimated to be worth between \$1 million and \$1.7 million. The Department of the Interior is uncertain whether it has funds available to purchase those subsurface rights. Hence, for this estimate, we assume that the Secretary would use mineral leasing or bidding credits to purchase the subsurface rights in 2003. The cost of issuing those credits would be recognized that year.

By Fiscal Year, in Millions of Dollars											
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Changes in outlays	0	2	0	0	0	0	0	0	0	0	0
Changes in receipts	Not Applicable										

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.